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**Neo Telemedia Limited**  
**中國新電信集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8167)

**COMPLETION OF PLACING OF NEW SHARES**  
**UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 29 May 2014. 200,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.201 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Neo Telemedia Limited (the “**Company**”) dated 15 May 2014 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE PLACING**

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owner(s) are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the GEM Listing Rules) immediately after the completion of the Placing.

The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, is approximately HK\$39.7 million which is intended to be used for the general working capital of the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE

The 200,000,000 Placing Shares under the Placing represent approximately (i) 7.83% of the issued share capital of the Company immediately before the completion of the Placing; and (ii) 7.26% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>No. of Shares</i>	<i>Approx %</i>	<i>No. of Shares</i>	<i>Approx %</i>
<b><i>Substantial Shareholders</i></b>				
Mr. LIE Haiquan	503,412,000	19.70	503,412,000	18.27
Winner Mind Investments Limited ( <i>Note 1</i> )	208,708,000	8.17	208,708,000	7.58
Golden Ocean Assets Management Limited ( <i>Note2</i> )	5,000,000	0.20	5,000,000	0.18
<b><i>Sub-total</i></b>	<b>717,120,000</b>	<b>28.07</b>	<b>717,120,000</b>	<b>26.03</b>
Public Shareholders ( <i>Note 3</i> )	1,837,800,793	71.93	1,837,800,793	66.71
Placee(s) ( <i>Note 3</i> )	-	-	200,000,000	7.26
<b>Total</b>	<b>2,554,920,793</b>	<b>100.00</b>	<b>2,754,920,793</b>	<b>100.00</b>

Notes:

- (1) These Shares are held by Winner Mind Investments Limited (“Winner Mind”), a company incorporated in the British Virgin Islands, which is wholly-owned by Mr. LIE Haiquan. Thus, he is deemed to be interested in the 208,708,000 Shares held by Winner Mind.
- (2) These Shares are held by Golden Ocean Assets Management Limited (“Golden Ocean”), a company incorporated in Hong Kong, which is wholly-owned by Mr. LIE Haiquan. Thus, he is deemed to be interested in the 5,000,000 Shares held by Golden Ocean.
- (3) The Placing Shares have been placed by the Placing Agent to not less than six Placees who are Independent Third Parties. None of the Placees have become a substantial Shareholder of the Company. Accordingly, the shareholding held by the Placees is regarded as held by the public.
- (4) The percentages are subject to rounding difference, if any.

By order of the Board  
**Neo Telemedia Limited**  
**CHEUNG Sing Tai**  
Chairman

Hong Kong, 29 May 2014

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. LIAN Xin, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong and Ms. XI Lina.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.neo-telemedia.com](http://www.neo-telemedia.com).*